



Partnership and Community
Collaboration Academy

Entrepreneurship and Risk Assessment Template

1. Describe the scope of work for your project.
2. Review your risk evaluation practices.
3. Complete the risk assessment template to prioritize and monitor your risk management strategies associated with this project.
4. Share your takeaway on the [Self-Study Form](#).

Project Scope of Work

Project Name:

Project Goals & Objectives:

Project Partners:

Project Stakeholders:

Project Description/Strategy:

Project Timeline:

Importance of Project to the Agency:

Importance of Project to Partners and/or Stakeholders:

Review Risk Evaluation Practices

Identify the source(s) of risk associated with this project.

- ❖ **Potential sources:** public perception, political will, funding, legal liabilities, natural disasters, natural causes, personnel changes, federal authority limits, disconnects between a model strategy moved to a new location, timing (identify vulnerabilities in project design relative to implementation)

Rate each risk on a scale from 1-5.

1. **Minimal Risk:** project strategy is proven and evaluated, recurring, and adapted to meet current conditions with known and anticipated risk factors well understood.
2. **Modest Risk:** project strategy is proven and evaluated, recurring, and adapted to meet current conditions with known and anticipated risk factors considered.
3. **Moderate Risk:** project strategy developed, includes new elements that take you and stakeholders into uncharted territory with some known and anticipated risk factors.
4. **High risk:** project strategy factors in a probability for failure or actions that might negatively impact public, resources and stakeholder and partner relationships relative to the benefits of actions.
5. **Highest risk:** project strategy factors in a probability for failure or conditions that might cause harm/injury to people and or resources (source most likely to be natural disasters, search and rescue, law enforcement activities).

Select a risk management strategy for each risk identified:

(1) Avoid, (2) Mitigate, (3) Share and/or Transfer, (4) Accept

Risk Mitigation:

(1) Identify potential indicators of risk and (2) Identify strategies for minimizing risk

Prioritize and Monitor risk management strategies associated with this project.

- Assign a priority number to each risk strategy; 1 is the top priority.

Identify	Rate Risk	Select Strategy	Risk Mitigation		Monitoring Priority
<i>Identify Source of Risk</i>	<i>1-Minimal 5-Highest</i>	<i>Avoid Mitigate Share/Transfer Accept</i>	<i>Identify Potential Indicators of Risk</i>	<i>Identify Strategies for Minimizing Risk</i>	<i>Top priority=1</i>