## Entrepreneurship Risk Assessment & Partnership Strategies



PARTNERSHIP AND COMMUNITY COLLABORATION ACADEMY MANAGING BY NETWORK 2025

"Challenges are gifts that force us to search for a new center of gravity.

Don't fight them. Just find a new way to stand."

- Oprah Winfrey

## Entrepreneurship

1

Identifies opportunities to develop and market <a href="new products">new products</a> and <a href="services">services</a> within or outside of the organization.

What is entrepreneurial about your work? (e.g., programs, services, projects, products)

## Entrepreneurship

1

Identifies opportunities to develop and market <a href="new products">new products</a> and <a href="services">services</a> within or outside of the organization.

2

Is willing to <u>take risks</u>; initiates actions that involve a deliberate risk to achieve a recognized benefit or advantage.

"The willingness to show up changes us, It makes us a little braver each time."

- Brené Brown

## Risk Management Process



Identify Risks (Internal and External)

Assess Risk (How will we know? How risky?)

**Prioritize Risks** 

Risk Management Strategy

Risk Monitoring Strategy

### Sources of Risk: Internal and External

What are sources
of risk in your
work with
internal or
external parties?



Example of Risk	
Risk Indicators	
Potential Impact	
Risk Level / Priority	
Risk Treatment Strategy Avoid, Reduce, Retain, Share	
Monitoring Strategy	

### Risk Assessment Template



Partnership Risk Assessment Homework

# Assessing and prioritizing: How risky is that risk?

Engage your peers and partners in assessing and prioritizing risk.

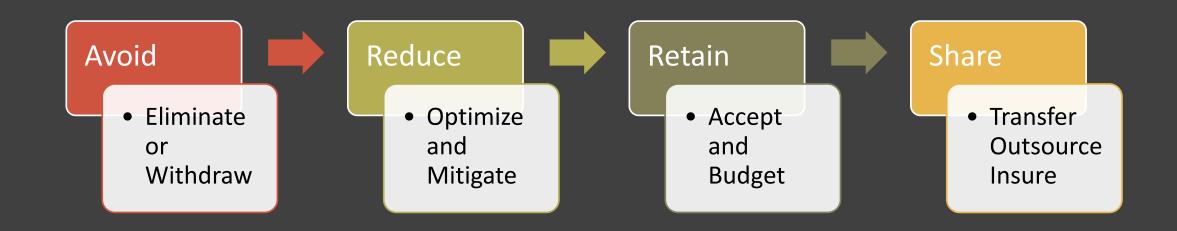
Imagine a brainstorm where you write down potential risks on sticky notes and post on the wall.

Then the group discusses where they fit on this or a similar chart to prioritize what needs your attention and when.

Risk Assessment Code Matrix							
	E=Extremely High Risk H=High Risk M=Moderate Risk L=Low Risk	Probability					
		Frequent	Likely	Occasional	Seldom	Unlikely	
S e v e r i t	Catastrophic	E	E	Н	Н	М	
	Critical	Е	Н	Н	M	L	
	Marginal	Н	M	М	L	L	
	Negligible	М	L	L	L	L	

Thanks to Henry Csaposs, USACE (MbN 2023), for sharing this risk assessment matrix!

### Risk Treatment Options



### Group 1:

Staying connected and in the loop

### **Group 2:**

Exploring areas of opportunity

### Group 3:

Anticipating challenges and responding adaptively

### Group 4:

Identifying and managing risk



The partnership as a whole will benefit from each individual partner organization mitigating and managing risk effectively. It is therefore in the interests of each partner to be aware of and to contribute to lowering the risk for each partner organization, wherever possible.

- The Partnering Initiative